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HWS/CP

18 October 1989

Dear Ricardo

I hope you have already received through Stephany the good news that your dissertation was considered both by Mike Faber and myself as of excellent standard. We both gave it an AAA which is a very rare event indeed here. My own brief comment was: "An excellent dissertation - practically DPhil standard. A real contribution towards showing the limitations as well as benefits of debt conversion. Although written for the special case of Chile, it lends itself directly to wider application".

I can now add the further good news that the Postgraduate Office here has now recommended that your dissertation be deposited in the University Library. This is another sign of recognition and also a rare case. I hope all this will be a source of satisfaction and encouragement to you.

I think you will know that Rohan and Gowrie Ponniah will come here in early November and I hope to see them then. I expect to be in Geneva from 19-28 November, and hope on that occasion also to pay a visit to the South Commission.

In today's Financial Times (18 October) on page 25 you will find an article on the debt problem which will sound very familiar to you and relates to matters which we frequently discussed here. I would be grateful if you could circulate this article within the South Commission.

With many regards

Yours sincerely

A handwritten signature in cursive script, appearing to read 'H W Singer'.

H W Singer